



Real Estate Finance and the Tax Reform Monster

Thursday, May 18, 2017

Featured Speakers



Christina Zausner Senior Director Policy & Industry Analysis CREFC



Issac Boltansky Senior Vice President Policy Analyst Compass Point Research & Trading



Ryan Severino Chief Economist JLL



John Isakson Chief Capital Officer Preferred Apartment Communities

REIAC SE 2nd Quarter Event
Thursday, May 18, 2017, 5:00 pm
For questions, please contact Alan Agadoni at alan.agadoni@atcassociates.com

Given the transition to a new, republican administration, questions abound on the changing regulatory environment and its impact on the commercial real estate industry. Some insiders are predicting a possible sea change in terms of real estate investments and how they might be capitalized:

- HVCRE (High Volatility CRE) and the proposed Pittenger bill
- CMBS risk retention rules
- Eliminating the mortgage interest deduction
- Disallowance of the business deduction for net interest expense
- Depreciation
- Eliminating carried interest
- Eliminating 1031 like-kind exchanges

Modifications in these areas, combined with the overriding effects of broader tax reform, could indeed have a major impact on both debt and equity CRE capital markets.

On May, 18th, REIAC will assemble an outstanding panel of nationally renowned experts to opine on the likelihood, timing and impact of these potential changes. Our panelists will include economists, policy analysts and real estate investors who will provide critical insights into the regulations themselves, the macro impact they might have on the broader US economy and a more micro view on how they could impact investment and capitalization.

Speakers include:

Christina Zausner: Senior Director of Policy and Industry Analysis - **CREFC** (Commercial

Real Estate Finance Council)

Isaac Boltansky: Senior Vice President, Policy Analyst - Compass Point Research &

Trading

Ryan Severino: Chief Economist - JLL

John Isakson: Chief Capital Officer - Preferred Apartment Communities

As always, an open bar and an array of food will be provided. We thank our generous sponsors for their support: ATC Group Services LLC; CoStar Group; Crown Advisors; Dentons; First American Title Insurance Co.; Georgia Primary Bank; HA+W I Aprio; and KeyBank Real Estate Capital.

Best Regards,

Jerry Monash, CCIM Paul Berry Bill Leffler

REIAC SE President Program Chairman Program Organizer

Dave ShillingtonLissette Rivera-PauleyProgram OrganizerProgram Organizer

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