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## TWO ARIZONA STATE UNIVERSITY MASTERS OF REAL ESTATE DEVELOPMENT STUDENTS WIN REIAC SCHOLARSHIPS

PHOENIX, Ariz. (Oct. XX, 2016) – The Southwest Chapter of REIAC (Real Estate Investment Advisory Council), an exclusive fellowship of top real estate executives involved in developing, acquiring and/or financing real estate, recently awarded scholarships of \$2,500 each to two students enrolled in Arizona State University's Masters of Real Estate Development (MRED) program at the W.P. Carey School of Business.

In its fourth year, the REIAC scholarship program awards financial aid to two MRED students who most thoroughly demonstrate the stated requirements, including need, Arizona residency and a desire to work locally upon graduation.

Recipients of the 2016-2016 scholarships are:

- Kati Routh, a Phoenix resident and hospitality industry professional who graduated with honors from Northern Arizona University, earning a Bachelor of Science in International Hospitality Management.
- Anna Sepic, a Certified Apartment Manager (CAM) who owns companies focused on community investment and revitalization. Sepic graduated in two and a half years from Arizona State University with a double major and minor. She holds a Bachelor of Arts in Psychology, a Bachelor of Science in Justice Studies and Social Inquiry and a minor in English.

In addition to establishing the scholarship program, REIAC also partners with ASU for the annual REIAC/Rockefeller Group Challenge, an MRED student competition co-sponsored by The Rockefeller Group in which teams provide workable solutions to real-world real estate development scenarios.

"REIAC's relationship with the W.P. Carey School of Business MRED program is an incredible opportunity to help build a bridge to the future for our industry," said Mark Singerman, REIAC Southwest board president and a vice president regional director for The Rockefeller Group in Chandler. "Programs like scholarships and the student competition provide a threefold benefit. They enable us to help advance the studies and careers of talented, next-generation real estate professionals. They provide an avenue to give back to the alma mater of many of our members. And, they open the door to relationships between brightest up-and-comers and a who's who of Valley real estate and investment veterans. It's a classic win-win scenario."

## **About REIAC**

The Real Estate Investment Advisory Council (REIAC) was established as a nonprofit trade association to provide a forum for the exchange of ideas, concerns and experiences among senior executives who conduct commercial real estate transactions. The invitation-only group limits its membership to senior-level executives at companies, who act as principals, and whose function is to develop, acquire, manage and/or finance commercial real estate. Institutional quality programs and peer-to-peer relationship-building opportunities have established REAIC's reputation throughout the national real estate investment community as one of its premier associations. <a href="https://www.reiac.org">www.reiac.org</a>